



# EverRise

**WHITE PAPER V3**

AUGUST 11<sup>TH</sup>, 2021



At EverRise we believe investors, whether large or small, should have peace of mind about their investments.

**Our mission is to provide a platform with Decentralized Application (dApp) tools and education to give investors control and confidence over their DeFi investments, while empowering visionaries and developers to earn their investors' trust.**

EverRise's innovative ecosystem and EverRise dApps will bring a true revolution to the cryptocurrency space and set a new standard for security in DeFi.

**WITH EVERRISE, WE ALL \$RISE TOGETHER.**



EverRise

ECOSYSTEM

# INTRODUCING

# RISE

## THE ORIGINAL BUYBACK HYPER-DEFLATIONARY TOKEN

EverRise token (\$RISE or RISE) is a collateralized cryptocurrency that grants investors holding RISE instant rewards on all transactions, and protects them with its unique buyback and burn protocol. **RISE forms the cornerstone of the EverRise ecosystem.**

**EVERRISE BSC CONTRACT:** 0xc7d43f2b51f44f09fbb8a691a0451e8ffcf36c0a

## THE EVERRISE PROTOCOL

Buyback function of the EverRise smart contract exchanges liquidity from the reserve liquidity pool for RISE tokens in the main liquidity pool. These tokens are automatically sent to the burn wallet. This adds value to the liquidity pool of the RISE token, and permanently constricts supply.

The EverRise contract is coded to collect 11% in fees from all transactions (buys, sells and transfers):

- 6% for strategic buyback funds
- 2% rewards to holders
- 3% contribution to project sustainability: enhancements, operations and marketing



# RISE'S UNIQUE BUYBACK FUNCTION

The EverRise buyback function, **also known as The Kraken**, is funded by the strategic buyback fee. Once the contract collects 50 billion RISE from the transaction fees, **it converts (sells RISE) for BNB** and locks that BNB back in the EverRise contract (while also sending the appropriate allocation to the project sustainability wallet).

The BNB locked and stored in the EverRise contract is known as the **Kraken's Strategic Reserves**.

The EverRise contract is coded so that the Kraken's Strategic Reserves can **only** be utilized to buyback RISE from the open market via the liquidity pool hosted on PancakeSwap. These funds cannot be sent to any external wallet. Once the RISE tokens are bought back, the new BNB amount is added to the liquidity pool and the RISE tokens bought are immediately burned.

This creates **a true burn**, meaning real value is exchanged for the tokens that are sent to the burn wallet.

The Kraken's Strategic Reserves are deployed at specific moments to create stability during downward market trends, chart manipulation, or whale dumps.



# EverRise

## dApp Suite





## EVERRISE'S dApp Suite

Our dApps: EverOwn, EverWallet, EverSwap, EverLock and EverSale will bring a new dimension in personal and project security. All dApps will be made available to the Binance Smart Chain (BEP-20) and the Ethereum blockchain (ERC-20).

The EverRise Kraken's Strategic Reserves will be fed **both by the volume of transactions on RISE/BNB and the external ETH and BNB revenue generated from the dApps**. This provides stability not only for the EverRise native token, but all projects within the EverRise ecosystem through their required reserve holdings of EverRise.

This further protects EverRise investors and allows more power for the true price increasing buyback burns that the Kraken performs.

# INTRODUCING **EVEROWN**

One of the biggest issues that legitimate new projects face is whether or not to renounce contract ownership. Many new projects feel that renouncing the contract early on will establish trust with the community and attract new buyers.

## **THE PROBLEM**

The problem, however, is that once you renounce ownership, you cannot get it back. If the development team ever needs to access the contract to patch exploits or for further development, they will not be able to update it. Renouncing ownership can also severely limit the growth of the project in the future.

## **THE SOLUTION**

Our solution is the EverOwn platform. EverOwn fixes this issue by maintaining the ownership of the contract rather than the owners themselves; so if something needs to be changed, the owner can reclaim it with the community's acceptance.

The EverOwn contract will be created, to give the owners the possibility to transfer the ownership to the EverOwn contract.

Project owners will be able to transfer their ownership to EverOwn by holding RISE and paying a fee in either BNB or ETH. To reclaim the ownership, they must also hold RISE tokens and pay a fee in either BNB or ETH to initiate a vote within their community. Investors will then have the option to vote on EverOwn as to whether or not the owner is allowed to reclaim it.

The owners are able to then transfer back the ownership to the EverOwn contract after the issue is fixed. This creates several use cases for the EverRise ecosystem and more incentives to hold RISE tokens.

Another advantage of transferring ownership to the EverOwn contract is that any new liquidity generated will be auto-assigned to the EverOwn contract and the owner will not have access to it, thus preventing a possible rug-pull. As withdrawals of newly generated liquidity tokens which are not under the liquidity lock represent a common risk in early-stage projects, EverOwn provides a solution for creators and investors alike.





**EVEROWN**

# THE LEGACY PROVISION

## THE PROBLEM

As the crypto ecosystem continues to mature, there are several major issues that will become more common due to blockchain security. What if the owner loses access to the contract wallet? What if the owner abandons the contract entirely? What happens in the event of the owner's unexpected death?

The contract will intentionally or unintentionally become forever frozen and its ownership will forever be lost.

## THE SOLUTION

EverOwn will allow a provision so that the primary owner can set up an alternate owner and specify a time period after which the alternative owner can request to reclaim ownership of the contract. Primary owners will have the ability to change the time period of the alternate owner's eligibility.

Participating in EverOwn will bring an end to unintentionally dead contracts and premature renouncements, and thus contribute to projects' longevity.

Furthermore, as transferring contract ownership is fundamentally a method of transferring assets safely without the need for third party intermediaries, EverOwn has a wealth of potential real-world applications waiting to be undertaken by innovative entrepreneurs.

## IN THE WORKS

# EVERWALLET

## THE PROBLEM

Cryptocurrency wallets are subject to a number of vulnerabilities ranging from deanonymizing dust attacks to phishing attempts trying to steal their tokens, or more physical issues like device theft or loss.

Ideally we wouldn't have to worry about wallet issues at all. What if you knew that your wallet cannot be hacked and your tokens can not be stolen? What if you didn't need to carry your wallet wherever you go?

As bringing peace of mind to investors is one of EverRise's core tenets, we are proud to introduce EverWallet.

## THE SOLUTION

EverWallet is a **decentralized secure vault that resides directly on the blockchain.**

EverWallet is a **complementary product** to MetaMask, TrustWallet and other decentralized wallets, providing security enhancements to them much like a hardware wallet, except with the additional protection of being secured on the blockchain rather than a physical device.

EverWallet will ensure that even if your phone or laptop is lost or stolen, that you and only you will have access to your tokens and without the additional concerns that arise from losing your hardware wallet or having to carry it everywhere you go.

EverRise is seeking to resolve wallet safety issues and to put an end to hacks and phishing scams once and for all.





## IN THE WORKS

# EVERSWAP

### THE PROBLEM

With the additional security of EverWallet, you would first need to bring tokens into your regular wallet to trade them.

### THE SOLUTION

To make the use of EverWallet as safe, secure and easy to use for investors, we are also bringing **EverSwap exclusively to EverWallet** to trade (buy, sell, and transfer) **any tokens available on PancakeSwap** directly to and from EverWallet.

EverSwap allows the tokens to remain securely locked in EverWallet, without needing to release the tokens to the main wallet to perform the swap.

EverSwap therefore provides investors with additional layers of security and convenience, while giving access to a seamless and efficient method of cryptocurrency transfers.

## IN THE WORKS

# EVERLOCK & EVERSALE

With EverRise, developers will be able to launch their project through EverSale, a presale launch pad, and lock liquidity through EverLock in the **most safe and secure way to protect their investors.**

EverSale is a launchpad powered by the EverRise ecosystem for any presales. With EverSale, no tokens from the project will be collected as a fee ensuring projects are protected from presale dumps.

EverLock is an initial liquidity locker that provides developers with a way to empower their community by utilizing community based voting for unlocking initial liquidity after an initial time period.

With these utilities in the EverRise infrastructure, new digital asset projects can be launched swiftly and conveniently, providing access to a new class of entrepreneurs looking to incorporate cryptocurrencies into their business models with minimal prior experience with blockchain technology. They also give investors the ability to become stakeholders in these new projects with full confidence that their assets are secure, even in the anonymous world of cryptocurrencies.





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